

Rewards Personal Member Application

PERSONAL DETAILS

Title☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Mx☐ Other (please state): **Gender**☐ Male ☐ Female☐ Other (please state): **Forename(s)****Surname****Date of Birth****Have you been known by any other names?^**☐ Yes ☐ No**Has your address changed in the past five years?^**☐ Yes ☐ No**Personal Email Address****Home/Main Address****Nationality****If dual, please confirm other nationality****Phone Number (including country code)****Mobile Number (including country code)****Country and Place of Birth****Marital Status**

^Please detail any previous names and addresses (and relevant dates) on the Continuation Page (p8).

Intended Benefit Commencement Age (Min Age 55 for PFS Section)

PERSONAL DETAILS CONTINUED

Are you a US Tax Payer?*

☐ Yes ☐ No

Are you a US Citizen?*

☐ Yes ☐ No

* This means you are a citizen, Green Card holder, US visa holder residing in the US, resident or tax resident of the United States of America. (This includes persons born in the US and US Commonwealth, those who have US parents, and naturalised US citizens).

National Insurance Number

Please state all countries where you are currently deemed to be resident for tax purposes and your tax reference number(s). Please use the Continuation Page (p5) for any additional information.

Country of Tax Residence

Tax Reference Number

Occupation

Nature of Business/Employment

Current Employer Name and Address

Current Salary

£ per annum

Are you, or have you ever been, considered to be a politically exposed person? (PEP)*

Yes ☐ No ☐

If the answer is yes, then please provide details below:

If the answer is no, should you become considered a Politically Exposed Person in the future, please advise us as soon as possible.

*Definition of PEP: An individual who is, or has been, entrusted with prominent public functions or is an immediate family member, or a known close associate, of such a person.

INVESTMENT OPTIONS

PLEASE REFER TO THE BOAL & CO INVESTMENT OPTIONS FLYER FOR FURTHER INFORMATION

Please select one of the following options:

☐ Boal & Co Lifestyle Strategy
- Drawdown

☐ Boal & Co Lifestyle Strategy
- Lump Sum

☐ Self-Select (list below)

If the **Self-Select** option has been chosen, please detail your investment selection below. Please choose from the list of investment options detailed on the Boal & Co Investment Options flyer.

Fund Name	Allocation %

FINANCIAL ADVISER DETAILS

Company Name <input type="text"/>	Country <input type="text"/>
Contact Name <input type="text"/>	Phone Number <input type="text"/>
Regulated by <input type="text"/>	Regulatory Reference <input type="text"/>
Address <input type="text"/>	
Email Address <input type="text"/>	

FINANCIAL ADVISER FEES

Annual fee (charged monthly in arrears)	<input type="text"/>	%
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CONTRIBUTIONS – PAYMENT DETAILS

Personal Contributions: Regular

Expected Amount	Frequency of Contributions:
<input type="text"/>	<input type="checkbox"/> Monthly <input type="checkbox"/> Annually <input type="checkbox"/> Quarterly <input type="checkbox"/> Half-Yearly

Source of Wealth*

☐ Income/Savings from Salary
(basic and/or bonus)

☐ Other

*Please provide details and evidence below (refer to Source of Wealth table on the next page).

Start date

Personal Contributions: Single Contribution

Expected Amount		
<input type="text"/>		

Source of Wealth*

<input type="checkbox"/> Income/Savings from Salary (basic and/or bonus)	<input type="checkbox"/> Company Profits/Sale	<input type="checkbox"/> Maturity or Surrender of Life Policy
<input type="checkbox"/> Sale of Investments/Liquidation of Investment Portfolio	<input type="checkbox"/> Sale of Property	<input type="checkbox"/> Other.

*Please provide details and evidence below (refer to Source of Wealth table on the next page).

SOURCE OF CONTRIBUTIONS EVIDENCE REQUIREMENTS

Description Source of Wealth	Details Required for All Cases
1. Income/Savings from salary (basic and/or bonus) If the client owns or part owns the company where they are employed, then please follow the guidance for "Company profits".	<ul style="list-style-type: none"> • Salary per annum and/or bonus amount • Employer's name • Employer's address • Nature of Business
2. Employer paying contributions	<ul style="list-style-type: none"> • Employer letter confirming that applicant is an employee of the company, and stating the level of employer contribution payable and over what time period (or until further notice). • A suitably certified copy of the Certificate of Incorporation, and Memorandum & Articles of Association of the company, including details of the registered office • Evidence of the registered office of the company i.e. certified copy of some form of proof of address document • A list of all Directors of the company • Formal Confirmation that the company has not been, or is not in the process of being, dissolved, struck off, wound up or terminated • Verification of the identity of all shareholders holding 25 percent or more of the issued share capital of the company • A certified copy of the latest set of company accounts and also a certified copy of a recent bank statement for the company bank account from which the regular contributions will be made.
3. Maturity or surrender of life policy	<ul style="list-style-type: none"> • Amount received • Policy provider • Policy number/reference • Length of time held • Date of maturity/surrender
4. Sale of investments/liquidation of investment portfolio	<ul style="list-style-type: none"> • Description of shares/units/deposits • Name of seller • Length of time held • Sale amount • Date funds received
5. Company profits	<ul style="list-style-type: none"> • Name and address of company • Nature of company • Amount of annual profit
6. Sale of property	<ul style="list-style-type: none"> • Address of property sold • Date of sale • Total sale amount
7. Company sale	<ul style="list-style-type: none"> • Name and nature of company or partnership • Date of sale • Total amount • Applicant's share
8. Inheritance	<ul style="list-style-type: none"> • Name of deceased • Date of death • Relationship to applicant • Date received • Total amount • Solicitor's details

SOURCE OF CONTRIBUTIONS EVIDENCE REQUIREMENTS CONTINUED

9. Fixed deposit - savings	<ul style="list-style-type: none"> • Name of institution where savings account is held • Date the account was established • Details of how the savings were acquired should be provided, using this source of wealth table as a guide.
10. Divorce settlement	<ul style="list-style-type: none"> • Date received • Total amount received • Name of divorced partner
11. Compensation	<ul style="list-style-type: none"> • Name of payee • Date received • Total amount received • Reason for payment
12. Gift	<ul style="list-style-type: none"> • Date received • Total amount • Letter from donor explaining reason for gift • Relationship to applicant • Certified identification for donor • Donor's source of wealth - please follow standard requirements
13. Lottery/Betting/Casino win	<ul style="list-style-type: none"> • Details of organisation • Date of win • Total amount won

EXPRESSION OF WISHES

Full Name of Applicant

I understand under the Scheme Rules benefits may be payable if I die and the Trustee has discretionary power to pay such benefits to one or more of my relatives, dependants or to my legal personal representatives as they shall decide.

☐ I **do** wish to nominate a person or persons to receive benefits on my death.
(Please provide nominations below)

☐ I **do not** wish to nominate a person or persons to receive benefits on my death and request that benefits are paid to my personal legal representatives. (Please sign signature box below and continue)

For the guidance of the Trustee in such circumstances I would like to nominate the following to receive the benefits in the proportions shown.

Beneficiary 1

Full Name of Nominated Beneficiary

Relationship

Benefit

% Lump Sum ☐ OR Pension ☐

Address

Email Address

Beneficiary 2

Full Name of Nominated Beneficiary

Relationship

Benefit

% Lump Sum ☐ OR Pension ☐

Address

Email Address

Beneficiary 3

Full Name of Nominated Beneficiary

Relationship

Benefit

% Lump Sum ☐ OR Pension ☐

Address

Email Address

I understand that this expression of wishes does not in any way bind the Trustee or fetter the exercise of their discretionary powers.

Signature

Date

1. Your 'legal representatives' are, if you leave a will, your Executors; if not, the administrators of your estate.
2. If your personal circumstances change and you wish to alter this expression of wishes, you should complete a further form in its place. If you need an additional form to nominate additional beneficiaries, please email rewards@boalco.com.

CONTINUATION PAGE

Please add any additional information here indicating which section of the application it is relevant to.

APPLICANT DECLARATIONS

Please read the following carefully before signing to confirm the Agreement on page 11.

Definitions	
Agreement	means the agreement between Boal & Co and you which is contained in the Terms & Conditions, the completed Application Form and the Fees Schedule.
Applicant	means the individual who by completing this form is applying for membership of the Scheme.
Application Form	means this Application Form.
Arrangement	means an arrangement made by a Member with the Trustee to provide benefits under the Scheme.
Boal & Co	means Boal & Co (Pensions) Limited (a company incorporated in the Isle of Man with company number 104242C and registered office at Marquis House, Isle of Man Business Park, Douglas, Isle of Man, IM2 2QZ) or where the context requires or permits, to any Group Company. Where the context so admits or requires, the term Boal & Co shall include any Group Company and each of the employees, directors, officers, servants, or agents of any such company and their respective successors, assigns, transferees and estates.
Fees Schedule	means the "Fees Schedule" as defined in section 1 of the Terms & Conditions.
Group Company	means Boal & Co, its subsidiaries, its parent and any subsidiaries of its parent and its associated companies including but not limited to Boal & Co Limited (company number 061825C) and Boal & Co Holdings Limited (company number 116997C).
HMRC	means the United Kingdom's HM Revenue & Customs.
Member	means the person or persons admitted to membership of the Scheme or otherwise as determined by the Trustee and shall include the heirs, legatees, successors, estates, personal representatives and assignees of such persons.
Registered Schemes Administrator	means Boal & Co (Pensions) Limited or otherwise the registered schemes administrator (as defined in the Retirement Benefits Schemes Act 2000) of the Scheme from time to time.
Rewards Personal	means the Balley Chashtal SIPP (BC SIPP) which has two sections: - BC SIPP (1989): tax approved under Part 1 of the Isle of Man Income Tax Act 1989 (Tax Reference Number X012183). - BC SIPP (PFS): tax approved under Section 61H of the Isle of Man Income Tax Act 1970 (Tax Reference Number PFS000005).
Rules	means the rules of the Scheme as annexed to the Trust Deed, as amended from time to time.
Scheme	means Rewards Personal.
Services	means the services provided by Boal & Co as listed in the Fees Schedule to this Application Form or otherwise as issued to you as the same may be amended, varied, extended or reduced from time to time.
Terms and Conditions	means the Boal & Co terms and conditions provided with this Application Form.
Trustee	means Boal & Co (Pensions) Limited or otherwise the trustee or trustees of the Scheme from time to time.
Trust Deed	means the definitive Trust Deed constituting the Scheme dated 11th July 2008, as amended and re-stated dated 19th April 2018, and as amended from time to time.

APPLICANT DECLARATIONS CONTINUED

- a. I apply for membership of the Scheme and have full capacity to instruct Boal & Co to provide the Services.
- b. I agree to be bound by the Rules of the Scheme.
- c. I acknowledge, accept and understand the Terms and Conditions of the Scheme.
- d. I understand that the Trust Deed and Rules and the Terms and Conditions may be amended by the Trustee as required from time to time. I understand that the Trustee will notify me of any amendment that directly affects my membership terms within 30 days of the change being formally signed off.
- e. I will undertake to notify the Registered Schemes Administrator of any changes to my residence status, name or permanent address in writing as soon as possible but within a maximum of 30 days.
- f. I confirm that I have read the Fees Schedule included with my application form. I confirm that I understand the annual charges applied to my Scheme by Boal & Co. I understand that a transfer out charge may be applied for any transfer out of the Scheme (other than to another Boal & Co product).
- g. I accept that Boal & Co reserves the right to increase the fees in line with the Isle of Man Retail Price Index and that any other external or third party charges (including banking charges, Isle of Man income tax etc.) will be charged directly to my Scheme fund. I accept that Boal & Co reserves the right to charge additional fees for unduly onerous tasks, but I will be notified in advance that additional fees are going to be charged.
- h. I confirm that I have read and understood the Fees Schedule included with this Application Form and agree to the fees that will be charged as may be varied from time to time. This includes any fees agreed with my financial adviser named in the Application Form.
- i. I request the Trustee and Registered Schemes Administrator to appoint the financial adviser and investment adviser/manager detailed in the Application Form, and will not hold the Trustee or Registered Schemes Administrator responsible for any delays in the purchase or sale of any investments. I agree that the Trustee and the Registered Schemes Administrator will not incur any liability in connection with the Scheme's investments, except where this arises as a result of fraud, wilful misconduct or gross negligence by the Trustee or Registered Schemes Administrator.
- j. I confirm that either I have received independent pension transfer, financial, investment, legal and tax advice with regards to the suitability of this Scheme for me and my individual circumstances and the implications to me of entering into this Scheme, OR I have chosen not to take such advice as I am sufficiently knowledgeable and experienced to make these decisions on my own. I acknowledge that the Registered Schemes Administrator or Trustee has not provided and cannot provide any such advice and cannot be held responsible for any advice obtained or advice not sought by myself or any related persons party to the affairs of the Scheme.
- k. I confirm that I have received advice on my investments with regards to their suitability and appropriateness to my personal circumstances and for the purpose of the Scheme, OR I have chosen not to take such advice as I am sufficiently knowledgeable and experienced to make these decisions on my own and have signed an Investment Indemnity Form issued by the Trustee. I acknowledge that the Registered Schemes Administrator or Trustee has not provided and cannot provide any such investment advice and cannot be held responsible for any advice obtained or advice not sought by myself or any related persons party to the investments of the Scheme.
- l. I authorise Boal & Co to provide information to and accept instructions from any Authorised Person (as defined in section 1 of the Terms and Conditions) in relation to my Arrangements under the Scheme.
- m. I consent to the Registered Schemes Administrator deducting fees from my fund as agreed in this Application Form and associated Fees Schedule.
- n. I understand that the value of my Arrangements may only be used to provide benefits at retirement or upon my death.
- o. I understand that by transferring benefits to the Scheme I may be giving up any guarantees, bonuses, annuity protection or loss of future service benefit accrual that may have been available from the transferring scheme.
- p. I confirm that the source and origin of any further assets transferred will be explained to the Registered Schemes Administrator prior to receipt, and where requested by the Registered Schemes Administrator, suitable evidence provided.
- q. I acknowledge that the Registered Schemes Administrator or Trustee can, at their discretion, decline acceptance of any asset transferred to them without notice or reason.
- r. I understand that the level of pension taken by way of drawdown in retirement from this Scheme is not guaranteed and will depend on the performance of the underlying investments.
- s. I consent to the Trustee and Registered Schemes Administrator using the information supplied on this Application Form to administer my Arrangements and acknowledge that the information may be held in any form for the purpose of administering my Arrangements. I agree to the Trustee and Registered Schemes Administrator disclosing in confidence any information required by HMRC (as may be required under the UK Finance Act 2004) or any other relevant regulatory body or professional adviser as required.
- t. I confirm that the information contained in this Application Form, including information regarding my Scheme, may be reported to the tax authorities in the country in which this Scheme is maintained, and may be exchanged with the tax authorities of another country or countries in which I am tax resident.
- u. I confirm that none of the funds transferred into the Scheme are subject to any court order, nor is any court order currently being applied for to the best of my knowledge and that I have no creditors and/or claims outstanding against me and that there are no pending or anticipated actions or claims that I am aware of.
- v. I consent to the holding and processing of my personal data by the Registered Schemes Administrator. I also note that copies of correspondence may be confidentially retained in administration offices outside of the Isle of Man.

APPLICANT DECLARATIONS CONTINUED

- w. I confirm that to the best of my knowledge the particulars provided on this Application Form are correct and complete. I understand that it is an offence to make false statements. I understand that intentional and material false statements will lead to membership being invalidated and may lead to prosecution.
- x. I understand that other inaccurate statements may lead to benefits being adjusted depending on the extent of the variance between the inaccurate statement and the true facts.

By signing below, I consent to the Agreement.

Signed by (Full Applicant Name)

Signed by the Applicant

Dated

REWARDS PERSONAL NEW APPLICANT CDD CHECKLIST

Application Form	
Permanent residential address given (not PO Box or temporary address)	<input type="checkbox"/>
Source of funds to be transferred/added	<input type="checkbox"/>
Occupation stated	<input type="checkbox"/>
Application signed	<input type="checkbox"/>
Additional contributions source of wealth form (if required)	<input type="checkbox"/>
Customer Due Diligence – Proof of Identity	
Certified as true copy and good likeness by suitable certifier (see Certification Requirements)	<input type="checkbox"/>
If certified by regulated IFA, web address of Regulator provided	<input type="checkbox"/>
Copy passport or ID card current, shows good and clear photographic likeness	<input type="checkbox"/>
Information on copy passport or ID card clearly readable showing country and place of issue, date and place of birth, nationality, signature of holder, date of issue, expiry date and a unique personal identification number (e.g. passport number)	<input type="checkbox"/>
Documents in a foreign language require a certified true translation to be provided	<input type="checkbox"/>
Details of any former name (e.g. maiden name) and any other names used by the applicant	<input type="checkbox"/>
Customer Due Diligence – Proof of Residential Address	
Utility bill, bank statement or similar document (cannot be a mobile phone bill) dated within the last 3 months	<input type="checkbox"/>
Certified as true copy by suitable certifier (see below)	<input type="checkbox"/>
If certified by regulated IFA, web address of Regulator provided	<input type="checkbox"/>
If utility bill or similar documentation showing street address is not available, letter from employer confirming permanent residential address (not PO Box or temporary accommodation) or letter from suitable certifier (see below) stating that he/she has visited the applicant at the address given and that it is the applicant's permanent residential address	<input type="checkbox"/>
Documents in a foreign language require a certified true translation to be provided	<input type="checkbox"/>
Nominated Bank Account for Payments	
If contributions are to be received or benefit payments made, a certified copy of a bank statement of the nominated bank account dated within the last 3 months	<input type="checkbox"/>

REWARDS PERSONAL NEW APPLICANT CDD CHECKLIST CONTINUED

Suitable Certifier

We will accept copies of documents certified by the following individuals; however, they should not be a member of the individual's immediate family

- A qualified lawyer or notary public who is a member of a recognised professional body
- A qualified accountant who is a member of a recognised professional body
- A qualified actuary who is a member of a recognised professional body
- A company secretary who is a member of a recognised professional body
- A member of the judiciary, a senior civil servant, a serving police or customs officer
- An officer of an embassy, consulate or high commission of the country of issue of documentary verification of identity
- A director, board member or authorised individual of a regulated financial business
- A senior officer or Manager (employee on the 'A' or 'AA' signature list) within Boal & Co (Pensions) Limited
- Any other suitable certifier, as approved by Boal & Co

*Members in the Isle of Man may wish to visit our offices with their original documents for us to certify

Certification Requirements

The certifier should include the following wording (or words to that affect):

"I have seen the original document and I certify this to be a true copy of the original". When certifying photographic documents, the certifier should check the photograph represents a good likeness to the individual and include the following "I confirm that the photograph bears a true likeness to the individual concerned".

They need to sign and date each copy and include:

- Their full name in capitals
- Their job title or capacity
- Their phone number
- Their full address (including the postcode)
- The professional body of which they are a member, including their accreditation or reference number

Please note - If the person certifying your photocopy is doing so on behalf of a company or organisation, they should add its official stamp to each page. We can accept PDF scanned copies of certified identity documentation by email subject to our in-house verification checks.

A certification on a separate sheet of paper is acceptable provided that one of the following is in place.

- The documents are received in original format and bound together
- The certification page references the name of the person, the document and the document number (if available). For address verifications the separate sheet must mention the issuer and date of the invoice and the addressee.
- The documents are certified by way of DocuSign (or equivalent) and the audit page is attached.



Retirement
Benefit
Solutions

Pension Trustee Services
Pension Administration
Actuarial Services

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Our focus; your financial future.

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For further information on the regulatory status of our businesses please visit boalco.com/regulatory